

Moody's credit opinion on Vietcombank (2016)

In July 2016, Moody's announces Vietcombank's ratings as follows:

<u>Ratings</u>	<u>Results</u>
Local and foreign currency long-term issuer ratings:	B1
Local currency long-term deposit rating:	B1
Foreign currency long-term deposit rating:	B2
Baseline credit assessment (BCA):	b2
Adjusted BCA:	b2
Outlook:	Stable

Established in 1963, Vietcombank is now among the biggest commercial banks in Vietnam, with an extensive network of more than 450 branches, transaction offices, representative offices and affiliates both in Vietnam and abroad, as well as more than 1,800 correspondent banks in 176 countries and territories in the world. As a universal bank with strong advantages in retail, wholesale, and investment banking, Vietcombank is able to serve customers through a wide variety of financial and banking services.

For further information, please access Moody's Investor Service Ltd.'s website at

<https://www.moodys.com/>